

	<p align="center"><u>ENGINEERING EXPORT PROMOTION COUNCIL</u></p> <p align="center">An ISO 9001:2000 Organisation</p> <p align="center"><i>Sponsored by Ministry of Commerce, Government of India</i></p> <p>Head Office : Vanijya Bhavan (1st Floor), International Trade Facilitation Centre, 1/1, Wood Street (1st Floor), Kolkata – 700 016. India.</p> <p>Phone : 91-33-2289-0651/52/53 Fax : 2289-0654</p> <p>E-Mail : cepcho@eth.net Website : www.eepcindia.org</p>	
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Press Release

**4th November, 2008
SHANGHAI**

EEPC India to open its Engineering Exhibition – INDEE

- **20th Overseas Exhibition in a row**
- **Nearly 50 large, medium & small companies to participate**
- **India & China to complement each other in the Engineering sector**

EEPC India, the apex body of Indian Engineering exporters is holding its 20th mega Industrial exhibition – INDEE in Shanghai, China.

Mr. Rakesh Shah, Chairman, EEPC India announced that the “exhibitions like INDEE go a long way in increasing business interactions between two countries while creating an opening for emerging business opportunities in future”.

INDEE- Shanghai 2008 is the 20th in the series of such exhibitions organized by EEPC India and is being held from 4th to 8th November 2008 in Shanghai, China. The exhibition is coinciding with Metalworking & CNC Machine Tool Show which is the concurrent show covered under China International Industry Fair (CIIF) 2008, considered to be one of the major events in China which is visited by business community from all over the world.

Mr. Rakesh Shah, Chairman, EEPC India further informed the media that the Exhibition is supported in China by Ministry of Commerce, Ministry of Science & Technology, Ministry of Information Industry, Chinese Academy of Science, Chinese Academy of Engineering, China Council for the Promotion of International Trade (CCPIT), Shanghai Municipal People’s Government, National Development and Reforms Commission, Ministry of Education and Commission of Science Technology and Industry for National Defence.

He further said that this exposition will also showcase investment opportunities in India in various engineering sector.

The Exhibition was inaugurated this morning. by India's Consul General in Shanghai, China Mrs...Riva Ganguly Das. India Pavilion is set up at Hall W1, Shanghai New International Expo Centre (SNIEC).

EEPC organizes Indian Engineering Exhibitions – branded as INDEE in various focused markets with an objective to showcase India's rapid progress in the engineering sector and promote trade of the SME sector in the overseas market.

About China, as the venue for the ongoing exposition, Mr. Shah felt that this will help India to increase its meagre share of exports to China and the growth potential is tremendous. Mr. Shah further expressed his firm opinion that emerging together India and China will usher in the near future industrial revolution in the world. Quoting Mr. Rupert Murdoch, he said that the ongoing metamorphosis of China and India from historic backwaters into economic powers will reshape the world in the next few decades.

He also given an interesting statistical data which indicate that the export index between India and China worked out to be 24.5 for all commodities and specifically for engineering industry, it is only 9.6. This implies that there is almost no similarities between present exports by India and China and therefore their coming together in manufacturing and trade would only be complimentary to each other. **He therefore felt that India and China are not competitors as is popularly believed.**

The Chairman informed that potential growth areas for Indian exports to China Tractors & Agricultural Machinery, Cutting Tools, Electric Power Equipments Forgings, Industrial Castings, Instruments, Machine Tools, Construction Machinery, Industrial Machinery, Pumps, Sanitary Castings, Steel pipe, Sugar Machinery etc.

Around 50 Indian companies will be in spotlight when they showcase their products at this international trade fair which include among others, leading names from the Indian corporate like Suzlon Energy, Andrew Yule & Co, Department of Industry & Commerce, Government of Karnataka and many other leading small and medium enterprises.

Mr. Shah noted that these exhibitons are primarily meant to project to the overseas buyers about transformation of the Indian engineering industry from a supplier of low value labour intensive products to technologically advanced items comparable with the products from the developed nations.

In 2007-08, India's global exports of engineering items was US\$ 33.25 billion, which is higher by 22.6% compared to US\$ 27.,11 billion engineering exports in 2006-07. Indian engineering exports to China stood at 1 Billion US\$ in 2007-08.

Trade between India and China stood at 37.8 Billion US\$, an increase of 47% over previous year. It is expected that the trade between the two countries will touch 100 Billion in next three years and this exposition will be a catalyst in the engineering sector.