

## **INDEE 2008 inaugurated in Kuala Lumpur**

- **Show officially opened by Tan Sri Hj. Mohiyddin Yassin, Minister of International Trade & Industry, Malaysia**
- **India's largest ever engineering show in Malaysia**

**25<sup>th</sup> September 2008, Kuala Lumpur:** EEPC India, the apex body for promotion of trade and investment in engineering sector inaugurated its largest ever engineering exhibition INDEE in Kuala Lumpur, Malaysia today.

The exhibition was officially opened by Tan Sri Hj. Mohiyddin Yassin, International Trade and Industry Minister of Malaysia who represented Datuk Seri Najib Tun Razak, the Deputy Prime Minister of Malaysia. Also present at the event were HE Mr Ashok K Kantha, Indian High Commissioner in Malaysia, Dato'Chua Jui Meng, Chairman, NASMEC; Dato'Syed Amin Al-Jeffri, President of Kuala Lumpur Malay Chamber of Commerce and other leading captains of industry from Malaysia.

Speaking at the inaugural session of the exhibition, Mr Rakesh Shah, Chairman, EEPC India said that "India's ambitious target of achieving US\$ 660 billion merchandise exports by 2015, implying an annual growth rate of at least 23%, indicates that Malaysia is likely to emerge as a key partner for India, particularly in the engineering sector.

In a colourful ceremony, witnessed by Tan Sri Hj. Mohiyddin Yassin and HE Mr Ashok K Kantha, EEPC India signed MoUs with 8 partner organizations in Malaysia to usher in a new era of trade cooperation between the business community in India and Malaysia. These include Consortium of Indian Industries in Malaysia, Federation of Malaysian Foundry and Engineering Industries Association, Small and Medium Enterprises Association, Electrical and Electronics Association of Malaysia, Kuala Lumpur Malay Chamber of Commerce, Malaysian Associated Indian Chamber of Commerce & Industry, National SME Council and SMI Association of Malaysia.

Presently, Malaysia is the largest importer of Indian engineering goods accounting for about 19% amounting to US\$ 747.6 billion of the ASEAN's total imports, valued at about US\$ 3.93 billion. Mr Shah said that although, the India-Malaysia bilateral trade grew by 23% in 2007, trade in engineering goods expanded by whopping 80%

The 3-day exclusive engineering exhibition is held at Putra World Trade Centre from 25<sup>th</sup> to 27<sup>th</sup> September 2008. With 168 companies displaying a wide array of items, the 3-day show is the 19<sup>th</sup> of the series that EEPC India has been organizing throughout the world.

The exhibition is expected to attract 4000-5000 business visitors and EEPC India is hopeful to generate good business between two countries in the near future.